

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **AUG 17 2020**

UNIVERSITY OF PUERTO RICO
FOUNDATION
C/O WILMA L SANTIAGO-GABRIELINI
1187 C FLAMBOYAN JARDIN BOTANICO SU
SAN JUAN, PR 00926-1108

Employer Identification Number:
66-0877611
DLN:
26053577003950
Contact Person:
CUSTOMER SERVICE ID# 31954
Contact Telephone Number:
(877) 829-5500

Accounting period ending:
June 30
Public charity status:
170(b)(1)(A)(iv)
Form 990/990-EZ/990-N required:
Yes
Effective date of exemption:
June 23, 2020
Addendum applies:
No

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

You're treated as a U.S. domestic organization for purposes of IRC Sections 507-509 and Chapter 42, and thus are subject to these provisions.

You can receive contributions deductible by U.S. citizens and residents for U.S. income tax purposes under IRC Section 170.

You can receive transfers deductible by U.S. citizens and residents for U.S. estate and gift tax purposes to the extent allowable under IRC Sections 2055 and 2522.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ). If you don't normally have more than \$50,000 in annual gross receipts from sources within the U.S., and you don't engage in significant activity in the U.S. (other than investment activity), you may submit the Form 990-N, e-Postcard, annually instead of Form 990 or 990-EZ. If you don't file a required return or notice for three consecutive years, your exempt status will automatically be revoked. For more information on filing requirements, see Revenue Procedure 2011-15, 2011-3

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UNIVERSITY OF PUERTO RICO

I.R.B. 322.

You're subject to unrelated business income tax under IRC Section 511 on your unrelated business taxable income derived from sources within the U.S. or effectively connected with the conduct of a trade or business within the U.S. (whether or not such income is derived from sources within the U.S.). For purposes of these rules, the "U.S." includes only the fifty states and the District of Columbia. See Publication 598, *Tax on Unrelated Business Income of Exempt Organizations*, for more information.

If you have employees in the U.S. (whether they are U.S. residents or not) you may be liable for federal employment taxes, including the withholding of tax. See Publication 15, (Circular E), *Employer's Tax Guide*, and Publication 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, for more information.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities and search "4221-PC" to view Publication 4221-PC, *Compliance Guide for 501(c)(3) Public Charities*, for information on your recordkeeping, reporting, and disclosure requirements as a public charity.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

Sincerely,

Stephen A. Martin

Director, Exempt Organizations
Rulings and Agreements